



KENTUCKY REGISTRY OF ELECTION FINANCE

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John R. Steffen
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General Counsel

March 31, 2022

To the People of the Commonwealth of Kentucky
Chairman and Members of the Registry of Election Finance

As Auditors for the Registry of Election Finance, we transmit our audit report of the Fayette County Democratic Executive Committee income tax check-off funds for the period beginning December 2, 2015, and ending December 31, 2021. This report contains our findings related to the committee's compliance with the provisions of Kentucky Revised Statutes Chapter 121, Campaign Finance Regulation.

Respectfully submitted,

David Simpson

David C. Simpson
Audit Manager

Jack Scott Lawless

Jack S. Lawless, CPA
Auditor

Enclosures

cc: Josh Mers, Chairperson
Carol Raitz, Treasurer
Clint Morris, Former Chairperson

**FAYETTE COUNTY DEMOCRATIC EXECUTIVE COMMITTEE
INCOME TAX CHECK-OFF FUNDS
AUDIT REPORT AND STATEMENT OF RECEIPTS AND
EXPENDITURES
FOR THE PERIOD DECEMBER 2, 2015,
THROUGH DECEMBER 31, 2021**

INTRODUCTION

The Fayette County Democratic Executive Committee (“Committee”), an executive committee of a political party as defined by KRS 121.015(3)(e), was organized to engage in activities to support candidates of the Democratic Party. Pursuant to KRS 141.071 and KRS 141.072, individual taxpayers of Kentucky may designate a portion of their state income tax liability to a political party that the Kentucky State Treasurer must forward to the Committee. The Committee’s accounting, reporting and use of the Income Tax Check-off (“ITC”) funds is governed by KRS 121.230.

As provided by KRS 121.230(5), the Kentucky Registry of Election Finance (“Registry”) performed an audit of the Committee’s receipt and use of ITC funds for the period beginning December 2, 2015, and ending December 31, 2021. This report summarizes the Registry’s audit.

During the audit period, Josh Mers replaced Clint Morris as Committee Chairperson while Carol Raitz served as Committee Treasurer.

SCOPE

The scope of the audit was limited to evaluating the Committee’s compliance with the provisions of KRS 121.230. Procedures performed during the audit included, but were not limited to:

- accounting for each ITC check received from the Kentucky State Treasurer;
- review of documents supporting the use of ITC funds; and
- comparing records to reports filed with the Registry.

SUMMARY OF FINDINGS

The Committee has complied, in all material respects, with the provisions of KRS 121.230.

STATEMENT OF RECEIPTS AND EXPENDITURES

ITC Funds Deposited	\$ 14,448.52
Less: ITC Funds Disbursed	<u>(14,882.18)</u>
Net Increase/(Decrease) to ITC Account	<u>\$ (433.66)</u>
ITC Funds Receivable from Department of Revenue as of December 31, 2021	<u>\$ 2,751.50</u>